

## Financial highlights for the Grønbech Group

Amounts in DKK thousand

	2010	2009	2008	2007	2006
<b>Revenue</b>					
Revenue	345,302	302,302	435,179	448,529	422,614
Gross revenue	81,780	75,571	104,462	97,877	94,476
Operating profit	4,688	(2,820)	12,249	13,910	11,633
Net financials	(504)	(899)	(4,846)	(2,935)	(2,022)
Result for the year	5,242	(2,049)	4,924	7,713	6,269
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<b>Balance Sheet</b>					
Balance sheet total	158,239	139,897	162,111	173,654	167,617
Equity	46,443	40,860	40,885	48,021	46,028
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<b>Cash Flow</b>					
Operating activities	13,337	13,329	14,035	(6,001)	12,727
Investing activities	(7,092)	(4,39)	(7,546)	(6,836)	(4,117)
Financing activities	(729)	2,077	(20,072)	(11,457)	2,832
Change in cash	5,516	11,016	(13,583)	(24,294)	11,442
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<b>Employees</b>					
Number of employees	131	143	161	146	139
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<b>Key Ratios in per cent</b>					
Gross margin	23.7	25.0	24.0	21.8	22.4
Profit margin	1.4	neg	2.8	3.1	2.8
Rate of return	3.1	neg	7.3	8.2	7.1
Equity ratio	29.3	29.2	25.2	27.7	27.5
Return of equity	12.0	neg	11.1	16.4	14.5